

## **CALDERVALE TECHNOLOGY GROUP OF COMPANIES**

### **Prevention of The U.K. Criminal Facilitation of Tax Evasion Policy**

The Caldervale Technology Group of Companies, (individually Caldervale Technology Ltd, Fusion Equipment Ltd & Caldertech Australia Pty Ltd,) hereafter called the Group are committed to the prevention, deterrence and detection of criminal tax evasion and the criminal facilitation of tax evasion.

This document sets out the Group policy for preventing the criminal facilitation of tax evasion hereafter called "the Policy" and denotes the standards and procedures required to ensure compliance with the Policy.

#### **What Does This Mean?**

In April 2017, the UK government enacted the Criminal Finances Act 2017, Hereafter called "the Act," to demonstrate its commitment to preventing tax evasion in all its forms. The UK government believes that companies and partnerships should be criminally liable where they fail to prevent those who act for them, or on their behalf, from criminally facilitating tax evasion. As a result, it has created a new corporate criminal offence of failing to prevent the facilitation of tax evasion.

A Group Company could face prosecution under the Act if it fails to have in place reasonable procedures to prevent the facilitation of tax evasion. There are serious criminal penalties for committing an offence under the Act. Additionally, conviction could have serious consequences for the Group's reputation and business relationships.

The Group does not tolerate tax evasion or the criminal facilitation of tax evasion within its business and we expect our management and employees and those providing services to, for or on behalf of the Group, hereafter called Partners to conduct themselves in accordance with this Policy. The Group will actively investigate all breaches or suspected breaches of this Policy and, if appropriate, invoke disciplinary measures against any employee found to be involved in the criminal facilitation of tax evasion and take prompt action to remedy and/or report the matters giving rise to the breach and prevent any repetition. In appropriate circumstances, the Group will also invoke contractual sanctions against any Partner who is found to have criminally facilitated tax evasion.